

News release: IMMEDIATE RELEASE

JPMORGAN CHASE STATEMENT ON KOREA-US FREE TRADE AGREEMENT

New York, June 28, 2010 – JPMorgan Chase Chairman and CEO Jamie Dimon released the following statement today regarding the Korea-US Free Trade Agreement:

“We applaud President Obama for his leadership to move forward on approving and implementing the Korea-US Free Trade Agreement. The President's commitment to embark on targeted discussions to resolve the remaining issues before November will provide the needed momentum for swift approval.

“Implementation of this agreement with Korea will provide great opportunities for U.S. workers, businesses and farmers to increase exports and provide expanded services in this key market. We strongly support passage of this agreement. Increasing export and business opportunities through the lowering of tariff barriers and increased market access is critical to our nation's economy. This weekend's announcement is an important step in achieving the goal of doubling exports in five years, as well as helping to fuel the overall economic recovery.”

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.1 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.

Media Contact:
Jennifer R. Zuccarelli,

212-270-7433

jennifer.r.zuccarelli@jpmchase.com

#