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August 25, 2008

The Honorable Charles B. Rangel  
Chairman  
House Committee on Ways and Means  
2354 Rayburn House Office Building  
U.S. House of Representatives  
Washington, DC 10515

Dear Mr. Chairman:

We know you have a personal interest in the United States' relationship with the Republic of Korea. In that connection, as co-chairs of the U.S.-Korea Free Trade Agreement (FTA) Business Coalition, we would like to call your attention to the great benefits the agreement will provide to American companies, farmers, and workers if it is approved by the U.S. Congress. According to the U.S. International Trade Commission, the FTA will increase the United States' GDP by \$10 to \$12 billion and its exports by \$10 to \$11 billion. The agreement will help American companies remain competitive, increase productivity, and sustain and create high-paying U.S. jobs.

Given that the trade agreement with Korea will promote high standards, investor protections, and increased exports, we believe it merits the Ways and Means Committee's full and immediate consideration. We urge you to schedule a hearing on this critical trade agreement in the early fall. This way the Congress will ensure a process we hope will lead to a vote on the agreement this year. Members of our business coalition would be pleased to testify and to provide written materials on the trade agreement with Korea.

Our business coalition consists of more than 500 companies and organizations representing every sector of the American economy. We thank you for your consideration and look forward to working with you as the Ways and Means Committee examines the benefits of the U.S.-Korea FTA to the U.S. economy.

Sincerely,

A handwritten signature in blue ink, appearing to read "Theodore Austell".

Theodore Austell  
Vice President  
Corporate Public Policy  
The Boeing Company

A handwritten signature in blue ink, appearing to read "Lisa Barry".

Lisa Barry  
Vice President and General Manager  
Chevron Corporation

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Selina Jackson  
Vice President  
International Public Affairs  
UPS



Laura Lane  
Senior Vice President  
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